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Sovereign Debt Restructurings in Grenada 2015-12-24 this paper documents the two debt restructurings that Grenada undertook in 2004/06 and 2013/15 both restructurings emerged as a consequence of weak fiscal and debt situations which became unsustainable soon after external shocks hit the island economy the two restructurings provided liquidity relief with the second one involving a principal haircut however the first restructuring was not able to secure long term debt sustainability Grenada's restructuring experience shows the importance of 1 establishing appropriate debt restructuring objectives 2 committing to policy reforms and maintaining ownership of the restructuring goals and 3 engaging closely and having clear communications with creditors

Accountancy 2016-02-03 published in January 2015 this guide provides guidance to those commissioning delivering and scrutinising the added value of clinical audit and other assurance systems it builds on a previous edition and reflects the changes in architecture in the NHS in England the Health and Social Care Act 2012 the lessons from Mid Staffordshire and Keogh reviews and the enhanced focus on well-led organisations

Regional Economic Outlook, April 2014, Sub-Saharan Africa 2019-06-14 the five regional economic outlooks published biannually by the IMF cover Asia and Pacific Europe the Middle East and Central Asia Sub-Saharan Africa and the Western Hemisphere in each volume recent economic developments and prospects for the region are discussed as a whole as well as for specific countries the reports include key data for countries in the region each report focuses on policy developments that have affected economic performance in the region and discusses key challenges faced by policymakers the near term outlook key risks and their related policy challenges are analyzed throughout the reports and current issues are explored such as when and how to withdraw public interventions in financial systems globally while maintaining a still fragile economic recovery these indispensable surveys are the product of comprehensive intradepartmental reviews of economic developments that draw primarily on information the IMF staff gathers through consultation with member countries

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Miscellaneous Product Catalog. Translated English of Chinese Standard. (MT; MT/T; MTT) this volume documents decisions interpretations and resolutions of the Executive Board and Board of Governors of the International Monetary Fund as well as documents relating to the United Nations and other international organizations

A Strategy for IMF Engagement on Social Spending 2014-11-01 interest in social spending issues has intensified over the last decade this reflects concerns about rising inequality and the need to support vulnerable groups especially in the aftermath of the global financial crisis in line with this the Fund has also increased its engagement on social spending issues this paper outlines a strategy to guide IMF engagement on social spending issues going forward

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Sovereign Bond Prices, Haircuts and Maturity 2015-01-09 rejecting a common assumption in the sovereign debt literature, we document that creditor losses, haircuts during sovereign restructuring episodes are asymmetric across debt instruments. We code a comprehensive dataset on instrument specific haircuts for 28 debt restructurings with private creditors in 1999-2015 and find that haircuts on shorter term debt are larger than those on debt of longer maturity. In a standard asset pricing model, we show that increasing short run default risk in the run up to a restructuring episode can explain the stylized fact. The data confirms the predicted relation between perceived default risk, bond prices and haircuts by maturity. **The Evolving Functions and Organization of Finance Ministries 2023-01-16** there is relatively little literature that analyses the role, functions and organization of finance ministries. The purpose of this working paper is to review international experiences in this area in an effort to formulate guiding principles of organizational design and the allocation of functions while recognizing the crucial importance of each country's history and institutional context over the past 30 years. Many finance ministries have moved from a traditional to an emerging model of organizational design in which there is greater openness and transparency, more flexible management practices and a broader focus on strategic policy issues. In addition, many operational functions have been devolved to arm's length agencies or line ministries. The paper describes the challenges facing developing countries in strengthening their finance ministries and the principles, approaches and strategies that can be applied.

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Selected Decisions and Selected Documents of the International Monetary Fund, 42nd Issue the book provides an overview of the governmental accounting status quo in europe by analysing the public sector accounting budgeting and auditing systems in fourteen european countries it sheds light on the challenges faced by european countries as they move towards adoption of the european public sector accounting standards epsas

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